

## **Information on Property Appraisals May 13, 2009**

At its 8:00 a.m. meeting today, the Cass County Flood Buyout Committee determined that the County would control the appraisal process for properties included in the proposed buyout program. FEMA officials have indicated that the County may do the appraisals in advance of application approval and that the cost would be applicable to the County's 15% match. The County was also advised that appraisals should not begin until applications have been submitted. For flood-insured properties the target date for submittal remains June 5, 2009. **Homeowners should not arrange for their own appraisals.**

### **Estimated Time Schedule Cass County Flood Buyout Program**

#### **1. April**

- a) Submit Letter of Intent to the North Dakota Division of Emergency Services. (NDDDES)- **complete**
- b) Appoint Flood Buyout Program Committee - **complete**
- c) Committee Develops Buyout Priority List - **complete**

#### **2. May**

- a) Mailing of initial documents to property owners – **complete**
- b) Prepare Flood Mitigation Application (FMA) for NFIP properties

#### **3. June**

- a) Submit FMA application to Cass County Commission for Approval – June 1 Meeting
- b) Sent to NDDDES for Review
- c) Submit FMA application to FEMA by June 5, 2009 – FEMA begins review
- d) Prepare Hazard Mitigation Grant Applications for both NFIP and non-NFIP properties.

#### **4. July – September**

- a) NDEMS and others review HMGP applications received from all entities within the State

## **5. October**

- a) Begin the Buyout Process (assuming funding approval)

## **6. June 2010**

- a) Site Clean-up Begins